



**YOURS ACCOUNTANCY LTD.**

Professional – Confidential – Personal

- Income Tax
- Sales Tax Withholding
- SECP Compliance



As per Finance Act, 2024

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# Sales Tax Act, 1990

## THE ELEVENTH SCHEDULE

### TABLE

The rates for withholding or deduction by the withholding agents are specified as below provided that withholding of tax under this Schedule shall not be applicable to the goods and supplies specified vide clauses after the Table

S.No	Withholding Agent	Supplier Category	Rate or Extent of Deduction
(1)	(2)	(3)	(4)
1	(a) Federal and provincial government departments; autonomous bodies; and public sector organizations  (b) Companies as defined in the Income Tax Ordinance, 2001 (XIX of 2001)	Active Taxpayers	1/5th of Sales Tax as shown on invoice
2	(a) Federal and provincial government departments; autonomous bodies; and public sector organizations  (b) Companies as defined in the Income Tax Ordinance, 2001 (XIX of 2001)	Active Taxpayer registered as a wholesaler, dealer or distributor	1/10th of Sales Tax as shown on invoice
3	Federal and provincial government departments; autonomous bodies; and public sector organizations	Persons other than Active Taxpayers	Whole of the tax involved or as applicable to supplies on the basis of gross value of supplies
4	Companies as defined in the Income Tax Ordinance, 2001 (XIX of 2001) excluding companies exporting surgical instruments	Persons other than Active Taxpayers	5% of gross value of supplies
5	Registered persons as recipient of advertisement services	Person providing advertisement services	Whole of sales tax applicable
6	Registered persons purchasing cane molasses.	Persons other than Active Taxpayers	Whole of sales tax applicable.
7	Registered persons manufacturing lead batteries	Persons supplying any kind of lead under chapter 78 (PCT Headings: 7801.1000, 7801.9100, 7801.9900, 7802.0000, 78.03, 7804.1100, 7804.1900, 7804.2000, 78.05, 7806.0010, 7806.0020, 7806.0090) or scrap batteries under chapter 85 (PCT Headings: 1014[Respective headings]	80% of the sales tax applicable



# Sales Tax Act, 1990

## THE ELEVENTH SCHEDULE

S.No	Withholding Agent	Supplier Category	Rate or Extent of Deduction
(1)	(2)	(3)	(4)
8	Online market place	Persons other than active taxpayers	1% of gross value of supplies: Provided that the provisions of this entry shall be effective from the date as notified by the Board.]
9	Registered persons manufacturing cement	Persons supplying any kind of gypsum under chapter 25 (PCT headings 2520.1010, 2520.1020, 2521.0000) or limestone flux under chapter 25 (PCT headings 2520.1010, 2520.1020, 2521.0000)	80% of the sales tax applicable
10	Registered persons	Persons supplying any kind of coal under chapter 27 (PCT headings 2701.1100, 2701.1200, 2701.1900, 2701.2000, 2704.0010, 2704.0020, 2704.0090)	80% of the sales tax applicable
11	Registered persons	Persons supplying any kind of waste of paper and paper board (Respective headings)	80% of the sales tax applicable
12	Registered persons	Persons supplying any kind of plastic waste (Respective headings)	Persons supplying any kind of plastic waste (Respective headings)
13	Registered persons	Persons supplying any kind of plastic waste (Respective headings)	Persons supplying any kind of plastic waste (Respective headings)

- (i) Electrical energy;
- (ii) Natural Gas;
- (iii) Petroleum Products as supplied by petroleum production and exploration companies, oil refineries, oil marketing companies and dealers of motor spirit and high speed diesel;
- (iv) Vegetable ghee and cooking oil;
- (v) Telecommunication services;
- (vi) Goods specified in the Third Schedule to the Sales Tax Act, 1990;
- (vii) Supplies made by importers who paid value addition tax on such goods at the time of import;
- (viii) Supplies made by an Active Taxpayer as defined in the Sales Tax Act, 1990 to another registered person with the exception of supplies referred to in S. Nos. 5, 7, 9, 10, 11, 12 and 13 of the Table; and
- (ix) Supply of sand, stone, gravel/crush and clay to low cost housing schemes sponsored or approved by Naya Pakistan Housing and Development Authority.

# DIRECT TAXES

## Super Tax on High Earning Persons

## SECTION 4C Part-I Division IIB of the First

The tax is imposed on 'income', which shall be the sum of following:-

- (i) Profit on debt, dividend, capital gains, brokerage and commission;
- (ii) Taxable income (other than brought forward depreciation and brought forward business losses) under section 9 of the Ordinance, if not included in clause (i);
- (iii) Imputable income as defined in clause (28A) of section 2 excluding amounts specified in clause (i); and
- (iv) Income computed, other than brought forward depreciation, brought forward amortization and brought forward business losses under Fourth, Fifth and Seventh Schedules. Corresponding amendments have also been made in the Fourth, Fifth, Seventh and Eight Schedules to levy this tax on insurance, oil exploration, mining, banking companies and rules for computation of capital gain on listed securities. The taxpayers shall be required to pay this tax along with the return of income due for tax year 2022. In case of failure to do so, the tax authorities are empowered to recover the same through self- contained provisions. The board is also empower to make rules for carrying out the purpose of the section.

	Income under section 4C	Rate of Tax for Tax Year 2023 and Onward
1	Rs. 0 to Rs. 150 million	0% of the income
2	Exceeding Rs. 150 million but does not exceed Rs. 200 million	1% of the income
3	Exceeding Rs. 200 million but does not exceed Rs. 250 million	2% of the income
4	Exceeding Rs. 250 million but does not exceed Rs. 300 million	3% of the income
5	Exceeding Rs. 300 million but does not exceed Rs. 350 million	4% of the income
6	Exceeding Rs. 350 million but does not exceed Rs. 400 million	6% of the income
7	Exceeding Rs. 400 million but does not exceed Rs. 500 million	8% of the income

## JULY 2024

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## Due Dates:

10th July	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th July	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th July	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th July	Statement of Quarter Withholding Taxes filed Voluntarily (Section: 165(I))
31st July	Statement of biannual withholding taxes filed voluntarily (Section: 165(I))

# DIRECT TAXES

Rates of Tax on Dividend | Section 5, 150 Division III of Part I of the First Schedule

S.No	Dividend By	Rate	Tax Status
150 Dividend Income Tax shall be deducted on the gross amount of dividend paid:		7.5	Final Section 5 read with section 8.
(a)	In the case of dividend paid by Independent Power Purchasers (IPPs) whereas such dividend is a pass-through item under an Implementation Agreement or Power Purchase Agreement or Energy Purchase Agreement and is required to be reimbursed by Central Power Purchasing Agency (CPPA-G) or its predecessor or successor entity		
(b)	in the case of mutual funds, Real Estate Investment Trusts and cases other than those mentioned in clauses (a), (c) and (d):  Provided that the rate of tax on dividend received from mutual funds deriving fifty percent or more income from profit on debt shall be	15%  25%	
(c)	In case of dividend received by a REIT scheme from Special Purpose Vehicle and  In case of dividend received by others from Special Purpose Vehicle as defined under the Real Estate Investment Trust Regulations, 2015; and	0%  35%	
(d)	in case of a person receiving dividend from a company where no tax payable by such company, due to exemption of income or carry forward of business losses under Part VIII of Chapter III or claim of tax credits under Part X of Chapter III.]	25%	

Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

## JULY 2024

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### Due Dates:

10th July	15th July	Annexure-C & Annexure-I (Sec-26 Rules-18)
18th July	20th July	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
31st July		Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
		Statement of Quarter Withholding Taxes filed Voluntarily (Section: 165(1))
		Statement of biannual withholding taxes filed voluntarily (Section: 165(1))



# DIRECT TAXES

## Rates of Tax on Dividend | Section 5, 150 Division III of Part I of the First Schedule

5AA Return on Investment in Sukuk	On Payment of return on investment in Sukuks from a sukuks holder:		Final Section 5AA read with Section 8.
	a) In-case the Sukuk holder is a company	25%	
	b) In case the Sukuk- holder is an individual or an association of person, if the return on investment is more than one million	12.5%	
	c) In case the Sukuk- holder is an individual or an association of person, if the return on investment is less than one million	10%	

## Rates of Tax on Certain Payments to Non-Residents | Section 6, Part 1 Division IV of First Schedule

S.No	Services	Tax Rates
1.	Royalty or fee for technical services	15%
2.	Any other case	10%

## Rate for Profit on Debt (other than a company) | Section 7B, Part-I, Division IIIA, of the First Schedule

The rate of tax for profit on debt imposed under section 7B shall be 15%.

1.	Filer	15%
2.	Non- Filer	35%

This section shall not apply to a profit on debt that:-

- Is exempt from tax under this Ordinance.
- Exceeds five million Rupees.

## Tax on Deemed Income | New Section 7E. Division VIIC of Part-I of the First Schedule

- The income from immovable capital assets is deemed to be 5% of its fair market value. A tax @20% on such deemed income is chargeable from tax year 2022 and onward.

## AUGUST 2024

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## Due Dates:

10th Aug	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Aug	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Aug	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)

# DIRECT TAXES

## Tax on Builders & Developers | Section 7F, Division I or II of Part-I of the First Schedule

A tax shall be imposed at the rate specified in Division I or II of Part-I of the First Schedule on the taxable profit of every person deriving income from the business of :-

- Construction and sale of residential, commercial or other buildings;
- Development and sale of residential commercial or other plots; or
- Activities as mentioned in (a) and (b) above.

(2) For the purpose of this section, taxable profit shall be :-

- Ten percent of gross receipts in respect of activities specified in clause (a) of sub-section (1);
- Fifteen percent of gross receipts in respect of activities specified in clause (b) of sub-section (1); and
- Twelve percent of gross receipts in respect of activities specified in clause (c) of sub-section (1).

## Tax Rate for Non-Salaried Individuals & AOP | Section 18 & 4AB [Part-I, Division-I of the First Schedule]

The rate of tax for profit on debt imposed under section 7B shall be 15%.

S.No	Services	Tax Rates
1	Where the taxable income does not exceed Rs.600,000	0%
2	Where the taxable income exceeds Rs.600,000 but does not exceed Rs.1,200,000	15% of the amount exceeding Rs.600,000
3	Where the taxable income exceeds Rs.1,200,000 but does not exceed Rs.1,600,000	Rs.90,000+ 20% of the amount exceeding Rs.1,200,000
4	Where the taxable income exceeds Rs.1,600,000 but does not exceed Rs.3,200,000	Rs.170,000+30% of the amount exceeding Rs.1,600,000
5	Where the taxable income exceeds Rs.3,200,000 but does not exceed Rs.5,600,000	Rs.650,000+ 40% of the amount exceeding Rs.3,200,000
6	Where the taxable income exceeds Rs.5,600,000	Rs.1,610,000+45% of the amount exceeding Rs.5,600,000

## AUGUST 2024

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## Due Dates:

10th Aug	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Aug	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Aug	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)

# DIRECT TAXES

## Tax Rate for Non-Salaried Individuals & AOP | Section 18 & 4AB [Part-I, Division-I of the First Schedule

Provided that in the case of an association of persons that is a professional firm prohibited from incorporating by any law or the rules of the body regulating their profession, the 45% rate of tax mentioned against serial number 6 of the Table shall be 40%,

(4AB) Subject to this Ordinance, a surcharge shall be payable by every individual and association of persons at the rate of ten percent of the income tax imposed under Division I of Part I of the First Schedule where the taxable income exceeds rupees ten million.

## Rates of Tax for Companies | Part-I Division II of the First Schedule

Small company as defined in section 2	=	20%
Banking Company	=	39%
All others Companies	=	29%

Tax Calendar 2025  
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## SEPTEMBER 2024

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## Due Dates:

10th Sep	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Sep	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18) Statement of Advance Tax for Individuals (July to Sep) (Section: 147)
18th Sep	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
25th Sep	Statement of Advance Tax for AOP & Companies (July to Sep) (Section: 147)
30th Sep	Annual Sales Tax Return for Private or Public limited Companies Income Tax Return for Individual & AOP (Section: 114(I))



# DIRECT TAXES

## Capital Gains | Section 37 (1A)- Part-I, Division VIII of the First Schedule

Sr. No.	Holding Period	Rate of Tax on properties acquired on or before 30th day of June, 2024			Rate of Tax on properties acquired on or after 1st day of July, 2024
		Open Plots	Constructed Property	Flats	
(1)	(2)	(3)	(4)	(5)	(6)
1	Where the holding period does not exceed one year	15%	15%	15%	15% for persons appearing on the Active Taxpayers' list on date of disposal of property and at the rates specified in Division I for individuals and association of persons and Division II for companies in respect of persons not appearing on the Active Taxpayers' list on the date of disposal of property:  Provided that the rate of tax for individuals and association of persons not appearing on the Active Taxpayers' list on the date of disposal, the rate of tax shall not be less than 15% of the gain.";
2	Where the holding period exceeds one year but does not exceed two years	12.5%	10%	7.5 %	
3	Where the holding period exceeds two years but does not exceed three years	10%	7.5%	0	
4	Where the holding period exceeds three years but does not exceed four years	7.5%	5%	-	
5	Where the holding period exceeds four years but does not exceed five years	5%	0	-	
6	Where the holding period exceeds five years but does not exceed six years	2.5%	-	-	
7	Where the holding period exceeds six years	0%	-	-	

## SEPTEMBER 2024

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### Due Dates:

10th Sep	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Sep	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18) Statement of Advance Tax for Individuals (July to Sep) (Section: 147)
18th Sep	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
25th Sep	Statement of Advance Tax for AOP & Companies (July to Sep) (Section: 147)
30th Sep	Annual Sales Tax Return for Private or Public limited Companies Income Tax Return for Individual & AOP (Section: 114(i))

# DIRECT TAXES

## Capital Gains on Disposal of Securities | Section 37-A Part-I, Division VII of the First Schedule

The rate of tax to be paid under section 37A shall be as follows:-

Sr. No.	Holding Period	Rate of Tax on disposal of securities acquired between 1st day of July, 2022 and 30th June, 2024 (both dates inclusive)	Rate of Tax on disposal of securities acquired on or after 1st day of July, 2024
(1)	(2)	(3)	(4)
1	Where the holding period does not exceed one year	15%	15% for persons appearing on the Active Taxpayers' list on the date of acquisition and the date of disposal of securities and at the rate specified in Division I for individuals and association of persons and Division II for companies in respect of persons not appearing on the Active Taxpayers' list on the date of acquisition and date of disposal of securities: Provided that the rate of tax for individuals and association of persons not appearing on the Active Taxpayers' list, the rate of tax shall not be less than 15% in any case.
2	Where the holding period exceeds one year but does not exceed two years	12.5%	
3	Where the holding period exceeds two years but does not exceed three years	10%	
4	Where the holding period exceeds three years but does not exceed four years	7.5%	
5	Where the holding period exceeds four years but does not exceed five years	5%	
6	Where the holding period exceeds five years but does not exceed six years	2.5%	
7	Where the holding period exceeds six years	0%	
8	Future commodity contracts entered into by members of Pakistan Mercantile Exchange	5%	5%:

## OCTOBER 2024

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### Due Dates:

10th Oct	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Oct	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Oct	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th Oct	Statement of Quarter Withholding Taxes filed Voluntarily (Section: 165(1))
28th Oct	Holding of AGM (within 120 Days after Close of Financial Year)

Tax Calendar 2025

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# DIRECT TAXES

## Capital Gains on Disposal of Securities | Section 37-A Part-I, Division VII of the First Schedule

Provided that for securities except at S. No. 8 of the table-

(i) the rate of 12.5% tax shall be charged on capital gain arising on disposal where the securities are acquired on or after the first day of July, 2013 but on or before the 30th day of June, 2022; and:

(ii) the rate of 0% tax shall be charged on capital gain arising on disposal where the securities are acquired before the first day of July, 2013

Provided further that a mutual fund or a collective investment scheme or a REIT scheme shall deduct Capital Gains Tax at the rates as specified below, on redemption of securities as prescribed namely:-

Category	Stock Fund	Other Funds
Individual and association of persons	15%	15%
Company	15%	25%

Provided further that in case of a stock fund if dividend receipts of the fund are less than capital gains, the rate of tax deduction shall be 15%. Provided further that no capital gains tax shall be deducted, if the holding period of the security acquired on or before 30th day of June 2024 is more than six years.

Explanation.- For the removal of doubt, it is clarified that provisions of this proviso shall be applicable only in case of mutual fund or collective investment scheme or a REIT scheme.]

Tax Calendar 2025

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## OCTOBER 2024

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### Due Dates:

10th Oct	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Oct	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Oct	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th Oct	Statement of Quarter Withholding Taxes filed Voluntarily (Section: 165(I))
28th Oct	Holding of AGM (within 120 Days after Close of Financial Year)



# DIRECT TAXES

## Minimum Tax | Section 113- Division IX, Part I of the First Schedule

Sr. No.	Person(s)	Minimum Tax as percentage of the person's turnover for the year
1	a) Sui Southern Gas Company Limited and Sui Northern Gas Pipelines Limited (for the cases where annual turnover exceeds rupees one billion.) b) Pakistani Airlines Corporation; and c) Poultry industry including poultry breeding, broiler production, egg production and poultry feed production	0.75%
2	a) Oil Refineries b) Motorcycle dealers registered under the Sales Tax Act, 1990 c) Oil Marketing Companies	0.5%
3	(a) Distributors of pharmaceutical products, fast moving consumer goods and cigarettes; (b) Petroleum agents and distributors who are registered under the Sales Tax Act, 1990; (c) Rice mills and dealers; (d) Tier-1 retailers of fast moving consumer goods who are integrated with Board or its computerized system for real time reporting of sales and receipts; (e) Person's turnover from supplies through e-commerce including from running an online marketplace as defined in clause (38B) of section 2. (f) Persons engaged in the sale and purchase of used vehicles; and (g) Flour mills	0.25%

## NOVEMBER 2024

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### Due Dates:

10th Nov	Annexure-C & Annexure-I (Sec-26 Rules-18)
11th Nov	Form A & 19 (within 14 days from the date of appointment of auditor and in case of directors from the date of election of directors.)
15th Nov	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Nov	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
27th Nov	Form A (within 30 Days after the AGM for other Companies) Form B (by companies not having share capital within 30 days of AGM) Submission of Annual Accounts are required to file within 30 days from holding of AGM

# DIRECT TAXES

## Minimum Tax | Section 113- Division IX, Part I of the First Schedule

### Part II Second Schedule Reduction in Tax Rates

Sr. No.	Person(s)	Minimum Tax as percentage of the person's turnover for the year
5	Clause (24D) of Part II of the Second Schedule- The rate of minimum tax under sub-section (1) of section 113 in case of dealers and sub-dealers of sugar, cement, steel and edible oil subject to the condition that the names of such dealers and sub-dealers are appearing on the active taxpayers' lists issued under the provisions of the Sales Tax Act, 1990 and the Income Tax Ordinance, 2001.	0.25%
6	Clause (28E) of Part II of the Second Schedule- Trader of Yarn being an individual	0.5%

FOR EXCLUSION OF SECTION 113 READ PART IV OF SECOND SCHEDULE OF ITO 2001, EXEMPTION FROM SPECIFIC PROVISIONS.

## NOVEMBER 2024

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### Due Dates:

10th Nov	Annexure-C & Annexure-I (Sec-26 Rules-18)
11th Nov	Form A & 19 (within 14 days from the date of appointment of auditor and in case of directors from the date of election of directors.)
15th Nov	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Nov	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
27th Nov	Form A (within 30 Days after the AGM for other Companies) Form B (by companies not having share capital within 30 days of AGM) Submission of Annual Accounts are required to file within 30 days from holding of AGM

# DIRECT TAXES

Advance Tax | Sub Section 5C of Section 147- Division IX, Part IIB of the First Schedule

Rate of Advance Tax on person deriving income from the business of construction and disposal of buildings, development etc

Area in	Karachi, Lahore and Islamabad	Hyderabad, Sukkur, Multan, Faisalabad, Rawalpindi, Gujranwala, Sahiwal, Sialkot, Bahawalpur, Peshawar, Mardan, Abbottabad, Quetta	Urban Areas not specified in columns (2) and (3)
<b>TAX ON PERSONS FALLING UNDER SECTION 147(5C)(i) FOR COMMERCIAL BUILDINGS</b>			
Sq. Ft.	-	-	-
Any size	Rs.250 per Sq. ft.	Rs.230 per Sq. ft.	Rs.210 per Sq. ft.
<b>TAX ON PERSONS FALLING UNDER SECTION 147(5C)(i) FOR RESIDENTIAL BUILDINGS</b>			
upto 3000	Rs.80 per Sq. ft.	Rs.65 per Sq. ft.	Rs.50 per Sq. ft.
3000 & above	Rs.125 per Sq. ft.	Rs.110 per Sq. ft.	Rs.100 per Sq. ft.
<b>TAX ON PERSONS FALLING UNDER SECTION 147(5C)(ii)</b>			
Sq. Ft.	-	-	-
Any size	Rs.150 per Sq. yd.	Rs.130 per Sq. yd.	Rs.100 per Sq. yd.
<b>TAX ON PERSONS FALLING UNDER SECTION 147(5C)(ii) FOR DEVELOPMENT OF INDUSTRIAL AREA</b>			
Sq. Ft.	-	-	-
Any size	Rs.20 per Sq. yd.	Rs.20 per Sq. yd.	Rs.10 per Sq. yd.
Provided that in case of mixed use buildings having both commercial and residential areas, respective rates mentioned above shall apply: Provided further that in case of development of plots and constructing buildings on the same plots as one project, both rates shall apply.			

Tax Calendar 2025

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## DECEMBER 2024

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### Due Dates:

10th Dec	Annexure-C & Annexure-1 (Sec-26 Rules-18)
12th Dec	Form A & 19 (within 45 Days after the AGM for listed Companies)
15th Dec	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18) Statement of Advance Tax for Individuals (July to Sep) (Section-147)
18th Dec	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
25th Dec	Statement of Advance Tax for AOP & Companies (July to Sep) (Section-147)
31st Dec	Income Tax Return for Companies (Section-114(I))



# WITHHOLDING TAXES REGIME

Rate of Advance Tax on person deriving income from the business of construction and disposal of buildings, development etc

S. No.	Persons	Rate	Tax Status
1	Persons importing goods classified in Part I of the Twelfth Schedule	1% of the import value as increased by customs-duty, sales tax and federal excise duty	
2	Persons importing goods classified in Part II of the Twelfth Schedule	2% of the import value as increased by customs-duty, sales tax and federal excise duty and 3.5% of the import value as increased by customs duty, sales tax and federal excise duty in case of commercial importer	
3	Persons importing goods classified in Part III of the Twelfth Schedule	5.5% of the import value as increased by customs-duty, sales tax and federal excise duty and 6% of the import value as increased by customs duty, sales tax and federal excise duty in case of a commercial importer	
4	In the case of manufacturers covered under rescinded Notification No. S.R.O 1125(I)/2011 dated the 31st December, 2011 as it stood on the 28th June, 2019 on import of items covered under the aforementioned S.R.O.	1%	
5	In case of persons importing finished pharmaceutical products that are not manufactured otherwise in Pakistan, as certified by the Drug Regulatory Authority of Pakistan shall be	4%	
6	In case of importers of CKD kits of electric vehicles for small cars or SUVs with 50 kwh battery or below and JCVs with 150 kwh battery or	1%	

## DECEMBER 2024

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2	3	4	5	6	7	8
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23	24	25	26	27	28	29
30	31					

### Due Dates:

10th Dec	Annexure-C & Annexure-I (Sec-26 Rules-18)
12th Dec	Form A & 19 (within 45 Days after the AGM for listed Companies)
15th Dec	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18) Statement of Advance Tax for Individuals (July to Sep) (Section-147)
18th Dec	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
25th Dec	Statement of Advance Tax for AOP & Companies (July to Sep) (Section-147)
31st Dec	Income Tax Return for Companies (Section-114(I))

Tax Calendar 2025

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# WITHHOLDING TAXES REGIME

**Advance Tax | Sub Section 5C of Section 147- Division IX, Part IIB of the First Schedule**

**Rate of Advance Tax on person deriving income from the business of construction and disposal of buildings, development etc**

S. No	C & F Value of mobile phone (in US Dollar)	Tax (in Rs.)	
		In CBU condition PCT Heading 8517.1219	IN CKD/SKD condition under PCT Heading 8517.1211
1	Up to 30 except smart phones	70	0
2	Exceeding 30 and up to 100 and smart phones up to 100	100	0
3	Exceeding 100 and up to 200	930	0
4	Exceeding 200 and up to 350	970	0
5	Exceeding 350 and up to 500	5000	3000
6	Exceeding 500	11500	5200

**Note:** Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

**Tax Rates for Salary Income | Section 149 & 4AB [Division I, Part I of the First**

Where the income of an individual chargeable under the head "salary" exceeds seventy-five per cent of his taxable income, the rates of tax to be applied shall be as set out in the following Table, namely:-

S. No.	Taxable Income	Rate of tax	Tax Status
1	Where the taxable income does not exceed Rs.600,000	0%	Adjustable
2	Where the taxable income exceeds Rs.600,000 but does not exceed Rs.1,200,000	5% of the amount exceeding Rs.600,000	
3	Where the taxable income exceeds Rs.1,200,000 but does not exceed Rs.2,200,000	Rs. 30,000 + 15% of the amount exceeding Rs.1,200,000	
4	Where the taxable income exceeds 2,200,000 but does not exceed Rs.3,200,000	Rs. 180,000 + 25% of the amount exceeding Rs.2,200,000	
5	Where the taxable income exceeds Rs.3,200,000 but does not exceed Rs.4,100,000	Rs. 430,000 + 30% of the amount exceeding Rs.3,200,000	
6	Where the taxable income exceeds Rs.4,100,000	Rs. 700,000 + 35% of the amount exceeding Rs.4,100,000	

## JANUARY 2025

Mon	Tue	Wed	Thu	Fri	Sat	Sun
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### Due Dates:

10th Jan	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Jan	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Jan	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th Jan	Statement of Quarterly withholding taxes filed voluntarily (Oct to Dec) (Section: 165(1))

# WITHHOLDING TAXES REGIME

- (4AB) Subject to this Ordinance, a surcharge shall be payable by every individual and association of persons at the rate of ten percent of the income tax imposed under Division I of Part I of the First Schedule where the taxable income exceeds rupees ten million.

- Tax Payable by a full time Teacher or a researcher, shall be reduced by an amount equal to 25% of tax payable on his income from salary.

## Tax Rates for Directorship Fee | Section 149 (3)

1	Every person responsible for making payment for directorship fee or fee for attending Board meeting or such fee by whatever name called	20% of gross amount paid	Adjustable
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## Profit on Debt | Section 151

Where the income of an individual chargeable under the head "salary" exceeds seventy-five per cent of his taxable income, the rates of tax to be applied shall be as set out in the following Table, namely:-

Section No	Particulars	Tax Rate	Tax Status
151 Profit on Debt	A person paying profit / yield has to deduct tax from the gross amount of yield/ profit.	15%	Minimum Tax on the profits on debt arising to a taxpayer, except Where- (a) Taxpayer is a company; or (b) Profit on debt is taxable u/s 7B.
151(1A)	Every special purpose vehicle or a company, at the time of making payment of a return on investment in sukuku to a sukuku holder shall deduct tax from the gross amount of return on investment at the rate specified in Division IB of Part III of the First Schedule.	The rate of tax imposed under section 151(1A) on return on investment in sukuku received from a special purpose vehicle shall be— (a) 25% in the case the sukuku holder is a company; (b) 12.5% in case the sukuku holder is an individual or an association of person, if the return on investment is more than one million; and (c) 10% in case the sukuku holder is an individual and an association of person, if the return on investment is less than one million."	Minimum Tax on the return on Investment arising to a taxpayer, except Where- (a) Taxpayer is a company; or (b) Profit on debt is taxable u/s 7B.

**Note: Persons not appearing in the Active Taxpayers' list:**  
The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance).

## JANUARY 2025

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27	28	29	30	31		

## Due Dates:

10th Jan	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Jan	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Jan	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th Jan	Statement of Quarterly withholding taxes filed voluntarily (Oct to Dec) (Section: 165(1))

# WITHHOLDING TAXES REGIME

Section	Particulars	Rate	Tax Status
152(1)	Every person shall deduct tax while making payments For Royalties and fee for Technical Services In any other case	15% 10%	Minimum As per section 6 read with section 8.
152(1A)	Tax will be deducted from A non-resident person on the execution of ; a. Contract or sub-contract under a construction, assembly or installation project in Pakistan including a contract for the supply of supervisory activities relating to such project. b. Any other contract for construction or services rendered relating there to. c. Contract for advertisement services rendered by TV Satellite Channels.	7% of the gross amount.	Minimum on the income of non-resident person arising from a contract.
152(1AA)	Tax will be deducted from Non-resident on any payment of insurance premium or re-insurance to a non-resident person	5% of gross amount	Minimum
152(1AAA)	Tax will be deducted on Payments for advertisement services from non-resident person relaying from outside Pakistan.	10% of gross amount	Minimum
152(1BA)	Every person responsible for making payment directly or through an agent or intermediary to a non-resident person for foreign produced commercial for advertisement on any television channel or any other media, shall deduct tax at the rate of twenty percent from the gross amount paid. The tax deductible under this sub-section shall be final tax	20% of gross amount	Final

## FEBRUARY 2025

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### Due Dates:

10th Feb	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Feb	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Feb	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)

# WITHHOLDING TAXES REGIME

Section	Particulars	Rate	Tax Status
152(B)	Tax shall be deducted on remittance outside Pakistan, of fee for off-shore digital services, chargeable to tax u/s 6, to a non-resident person on behalf of any resident or a permanent establishment of a non-resident in Pakistan	10%	
152(C)	Every banking company or a financial institution maintaining special convertible rupee account (SCRA) of a non-resident company having no permanent establishment in Pakistan shall deduct tax from capital gain arising on the disposal of debt instruments and Government securities including treasury bills and Pakistan investment bonds invested through SCRA	10 % of capital gain	Final
152(DA)	Every banking company maintaining a Foreign Currency Value Account (FCVA) or a non-resident Pakistani Rupee Value Account (NRVA) of a nonresident individual holding Pakistan Origin Card (POC) or National ID Card for Overseas Pakistanis (NICOP) or Computerized National ID Card (CNIC) shall deduct tax from capital gain arising on the disposal of debt instruments and government securities and certificates (including Shariah compliant variant) invested through aforesaid accounts and	10 % of capital gain	Minimum
152(IDB)	Every special purpose vehicle or a company, at the time of making payment of a return on investment in sukuku to a non-resident sukuk holder shall deduct tax from the gross amount of return on investment at the rate specified in Division IB of Part III of the First Schedule."; and	The rate of tax imposed under section 5AA on return on investment in sukuku received from a special purpose vehicle shall be— (a) 25% in the case the sukuk holder is a company; (b) 12.5% in case the sukuk holder is an individual or an association of person, if the return on investment is more than one million; and (c) 10% in case the sukuk holder is an individual and an association of person, if the return on investment is less than one million."	Final

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## FEBRUARY 2025

### Due Dates:

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24	25	26	27	28		

10th Feb | Annexure-C & Annexure-I  
(Sec-26 Rules-18)

15th Feb | Payment of Sales Tax & Federal Excise Duty  
(Sec-26 Rules-18)

18th Feb | Submission of Sales Tax & Federal Excise Return  
(Sec-26 Rules-18)

# WITHHOLDING TAXES REGIME

Section	Particulars	Rate	Tax Status
152(1)(b)	Every exchange company licensed by the State Bank of Pakistan shall deduct tax at the time of making payment of service charges or commission or fee to the global money transfer operators, international money transfer operators or such other persons engaged in international money transfers or cross-border remittances for facilitating outward remittances	15% in cases of Royalty or fee for technical services  10% in Other cases	
152(1)(c)	Every banking company while making payment to card network company or payment gateway or any other person, of any transaction fee or licensing fee or service charges or commission or fee by whatever name called or interbank financial telecommunication services,	15% in cases of Royalty or fee for technical services  10% in Other cases	
152(2)	Tax deduction on payment to non-resident, not otherwise specified.	20% of the gross amount Persons not appearing in the Active Taxpayers' list : The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance)	Adjustable
152(2)	As per clause 5AA of Part-II of the Second Schedule, the rate of tax to be deducted under sub-section (2) of section 152, in respect of payments to an individual, on account of profit on debt earned from a debt instrument, whether conventional or shariah compliant, issue by the Federal Government under the Public Debt Act, 1944 and purchased exclusively through a bank account maintained abroad, a non-resident Rupee account repatriable (NRAR) or a foreign currency account maintained with a banking company in Pakistan shall be	10% of the gross amount.	Final

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## MARCH 2025

### Due Dates:

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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

10th March Annexure-C & Annexure-I  
(Sec-26 Rules-18)

15th March Payment of Sales Tax & Federal Excise Duty  
(Sec-26 Rules-18)

Statement of Advance Tax for Individuals (Jan to Mar)  
(Section: 147)

18th March Submission of Sales Tax & Federal Excise Return  
(Sec-26 Rules-18)

25th March Statement of Advance Tax for AOP & Companies (Jan to Mar)  
(Section: 147)



# WITHHOLDING TAXES REGIME



Section	Particulars	Rate	Tax Status
152(2A)	<p>Every Prescribed person making payment to a Permanent Establishment of Non- Resident. For:</p> <p>(a) Sale of goods</p> <p>I. In case of a company</p> <p>II. Other than company cases</p> <p>(b) for the rendering of or providing services</p> <p>(i) In the cases of transport services, freight forwarding services, air cargo services, courier services, man power outsourcing services, hotel services, security guard services, software development services, IT Services and IT enabled services as defined in Section 2, tracking services, advertising services (other than by print or electronic media), share registrar services, engineering services, car rental services, building maintenance services, services rendered by Pakistan Stock Exchange Ltd. &amp; Pakistan Mercantile Exchange Ltd., inspection and certification, testing &amp; training services, Oilfield services.</p> <p>(ii) in case of a company :</p> <p>(iii) Other than company cases:</p> <p>(c) Execution of a contract other than a contract for sale of goods or providing/ rendering of services.</p> <p>(i) In case of sports persons</p> <p>(ii) Other than sports persons</p>	<p>5% of the gross amount.</p> <p>5.5% of the gross amount</p> <p>4% of the gross amount</p> <p>Persons not appearing in the Active Taxpayers' list :</p> <p>The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance).</p> <p>9% of the gross amount</p> <p>Persons not appearing in the Active Taxpayers' list :</p> <p>The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance).</p> <p>11% of the gross amount</p> <p>Persons not appearing in the Active Taxpayers' list :</p> <p>The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance)</p> <p>10% of the gross amount</p> <p>Persons not appearing in the Active Taxpayers' list :</p> <p>The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance),</p> <p>8% Persons not appearing in the Active Taxpayers' List : The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance),</p>	<p>Minimum for S.152(2A)(b) and the provisions of sub clauses (i), (ii) and (iii) of clause (b) of sub section (3) and sub-section (4A) of section 153 shall mutatis mutandis apply [152(2B)]</p> <p>Provided that tax deductible under clause (a) of sub-section (2A) shall not be minimum tax where payments are received for sale of goods by a company being a manufacturer of such goods.</p>

**Note: Persons not appearing in the Active Taxpayers' list:**

The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance), other than sub-section (2A)(a), (2A)(b) and (2A)(c) of section 152

## MARCH 2025

### Due Dates:

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31						

10th March	Annexure-C & Annexure-1 (Sec-26 Rules-18)
15th March	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
	Statement of Advance Tax for Individuals (Jan to Mar) (Section: 147)
18th March	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
25th March	Statement of Advance Tax for AOP & Companies (Jan to Mar) (Section: 147)

# WITHHOLDING TAXES REGIME

Payment for Goods & Services | Section 153 Division III of Part III of the First Schedule

Section	Nature of Payment	Tax Rate	Tax Status
153(1)(a) Goods (No Deduction of Tax where payment is less than Rs. 75,000/- in aggregate, during a financial year) [S.153(1)(a)]	Payment in full or in part including by way of advance to a resident person: For sale of rice, cotton seed oil and edible oil:	15%	Minimum Tax for all except in the following cases where it shall not be minimum tax on sale or supply of goods, by:  (i) a company being manufacturers of such goods or  (ii) Public company listed on registered Stock Exchange in Pakistan.
	Supply made by Distributors of fast moving consumer goods (i) In Case of Company (ii) In Case of other than Company	2% 2.5%	
	For sale of any other goods: (i) In Case of Company (ii) In Case of other than Company	5% 5.5%	
	For supply made to Utility Stores Corporation of Pakistan: Persons (other than company) Provided that the payment shall be made only in respect of supply of tea, spices, salt, dry milk, sugar, pulses wheat flour and ghee for the period commencing from the 7th day of April, 2020 and ending on 30th day of September, 2020 Provided that this clause shall not be applicable to supply of tea, spices, salt and dry milk which are sold under a brand name. Provided further that this clause shall not be applicable where rate of tax under clause (a) of sub-section (1) of section 153 is less than 15% of the gross amount of	5%	

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APRIL 2025

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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Due Dates:

10th Apr	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Apr	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Apr	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th Apr	Statement of Quarterly withholding Taxes filed voluntarily (Jan to Mar) (Section: 165(1))

# WITHHOLDING TAXES REGIME

Payment for Goods & Services | Section 153 Division III of Part III of the First Schedule

Section	Nature of Payment	Tax Rate	Tax Status
153(1)(b) Services (No Deduction of Tax where payment is less than Rs. 30,000/- in aggregate, during a financial year) [S.153(1)(b)]	In the cases of transport services, freight forwarding services, air cargo services, courier services, manpower outsourcing services, hotel services, security guard services, software development services, IT services and IT enabled services as defined in section 2, tracking services, advertising services (other than by print or electronic media), share registrar services, engineering services including architectural services, warehousing services, services rendered by asset management companies, data services provided under license issued by the Pakistan Telecommunication Authority, telecommunication infrastructure (tower) services, car rental services, building maintenance services, services rendered by Pakistan Stock Exchange Limited and Pakistan Mercantile Exchange Limited, inspection, certification, testing and training services, oilfield services, telecommunication services, collateral management services, travel and tour services 1], REIT management services, services rendered by National Clearing Company of Pakistan Limited.]	4% of gross amount payable	Minimum Tax
	ii. In case of rendering or providing of services other than as mentioned at (i) above; • Company • Other than company • Electronic & Print media for advertising services	9% 11% 1.5%	Minimum Tax
153(1)(c)	Execution of Contracts: • Company • Other than company • Sports person	7.5% 8% 10%	Minimum Tax for all whereas it will remain adjustable where payments are received on account of execution of contracts by Public Company listed on registered Stock Exchange in Pakistan
153(2)	Exporter or Export House shall deduct Tax on payments in respect of services of stitching, dying, printing etc. received/provided.	1% of gross amount	Minimum Tax

**Note: Persons not appearing in the Active Taxpayers' list:**  
The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance)

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## APRIL 2025

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21	22	23	24	25	26	27
28	29	30				

**Due Dates:**

10th Apr	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th Apr	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th Apr	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)
20th Apr	Statement of Quarterly withholding Taxes filed voluntarily (Jan to Mar) (Section: 165(1))

# WITHHOLDING TAXES REGIME - Reduction in Tax Rate

## Part II Second Schedule Reduction in tax Rates

Clause 24A	The rate of tax, under clause (a) of sub-section (1) of section 153, from distributors of cigarette and pharmaceutical products shall be	2.5% of the gross amount of payments for cigarette and 1% for Pharmaceutical products.
Clause 24C	The rate of tax under clause (a) of sub-section (1) of section 153 in the case of distributors, dealers, sub-dealers, wholesalers and retailers of fast-moving consumer goods, fertilizer, electronics excluding mobile phones, sugar, cement, steel, and edible oil as recipient of payment shall be subject to the condition that beneficiaries of reduced rate are appearing on the Active Taxpayers' Lists issued under the provisions of the Sales Tax Act, 1990 and the Income Tax Ordinance, 2001.	0.25% of gross amount of payments
Clause 28C	In the case of a person running online marketplace as defined in clause (38B) of section 2	5%
Clause 28F	The rate of tax under clause (b) of sub-section (1) of section 153 in case of all taxable contractors services shall be	2% of the gross amount of the payments

## Part III Second Schedule Reduction in tax Rates

Clause 6	The tax payable under clause (c) of sub-section (1) of section 39, in respect of any amount paid as yield or profit on investment in Bahbood Savings Certificate or Pensioners Benefit Account and Shuhada Family Welfare Account shall not exceed 5% of such profit.
Clause 9A	<p>The amount of tax payable on income chargeable under the head, "Capital Gains" on disposal of immovable property shall be reduced by fifty percent on the first sale of immovable property acquired or allotted to ex-servicemen and serving acquired or allotted to ex-servicemen and serving personal of Armed Forces or ex-employees or serving personnel of Federal and Provincial Governments, being original allottees of the immovable property, duly certified by the allotment authority.</p> <p>Provided that for capital gains arising after completion of three years from the date of acquisition of immovable property the amount of tax payable shall be reduced by seventy-five percent.</p>
Clause 19	The tax payable by woman enterprises on profit and gains derived from business chargeable to tax under the head "Income from Business" shall be reduced by 25%. Explanation:- For the purpose of this clause a woman enterprise means a startup established on or after first day of July 2021 as sole proprietorship concern owned by a woman or an AOP all of whose members are women or a company whose 100% shareholding is held or owned by women Provided that benefit of this clause shall not be available to a business that is formed by the transfer or reconstitution or reconstruction or splitting up of an existing business.

**MAY 2025**

**Due Dates:**

Mon	Tue	Wed	Thu	Fri	Sat	Sun
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5	6	7	8	9	10	11
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10th May	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th May	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th May	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)

# WITHHOLDING TAXES REGIME - Reduction in Tax Rate

## Part IV Second Schedule Exemption From Specific Provisions

Clause 9AA	Provisions of clause (a) of sub-section (1) of section 153, shall not apply to ship breakers as recipient of payment: Provided that this clause shall only apply for ships imported after the 1st July 2014.
Clause 11E	The provisions of clause (b) of sub-section (1) of section 153 shall not apply to payments received by Sui Southern Gas Company Limited and Pakistan JNG Terminal Limited from Sui Northern Gas Pipelines Limited on account of re-gasification charges.
Clause 12	The provisions of clause (1) of section 21 and clause (a) of sub-section (1) of section 153 shall not apply where agricultural produce is purchased directly from the grower of such produce subject to provision of a certificate by the grower to the withholding agent.
Clause 12I	The provisions of section 148 and 153 shall not apply on import and subsequent supply of five hundred thousand metric tons of white sugar imported by the Trading Corporation of Pakistan
Clause 16	The provisions of sections 153 shall not apply to the institutions of the Agha Khan Development Network (Pakistan) listed in Schedule 1 of the Accord and Protocol dated November 13, 1994, executed between the Government of the Islamic Republic of Pakistan and Agha Khan Development Network: Provided that such institutions shall continue to collect and deduct tax under section 149, 151, 152, 153, 155, 156 or 233 from others persons, wherever required thereunder.
Clause 38	The provisions of section 153 shall not apply to special purpose vehicle for the purpose of securitization or issue of sukuk
Clause 38C	The provisions of section 150, 151, 152, 153 and 233 shall not apply to the Islamic Development Bank.
Clause 38D	The provisions of section 151 and 153 shall not apply to the National Disaster Risk Management Fund.
Clause 42	The provisions of sub-section [(3)] of section 153 shall not apply in respect of payments received by a resident person for providing services by way of operation of container or chemical or oil terminal at a sea-port in Pakistan or of an infrastructure project covered by the Government's Investment Policy, 1997
Clause 43A	The provisions of sub-section (1) of section 153 shall not apply to payments received by a person on account of supply of petroleum product imported by the same person under the Government of Pakistan's deregulation policy of POJ products;
Clause 43B	The provisions of clause (a) sub-section (1) of section 153 shall not apply to payments received on sale of air tickets by travelling agents, who have paid withholding tax on their commission income.
Clause 43C	The provision of clause (a) of sub-section (1) of section 153 shall not be applicable to any payment received by a petroleum agent or distributor who is registered under Sales Tax Act, 1990 on account of supply of petroleum products.
Clause 43Dv	The provisions of clauses (a) and (b) of sub-section (1) of section 153 shall not apply in case of an oil tanker contractor with effect from 1st July 2008. provided that such contractor pays tax

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MAY 2025

### Due Dates:

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			1	2	3	4
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
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10th May	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th May	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
18th May	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)



# WITHHOLDING TAXES REGIME - Reduction in Tax Rate

## Part IV Second Schedule Exemption From Specific Provisions

Clause 43E	The provisions of clauses (a) and (b) of sub section (1) of section 153 shall not apply in case of goods transport contractors, provided that such contractors pay tax at the rate of 3.5% on payments for rendering or providing of carriage services.
Clause 43F	The provisions of section 153 shall not apply in the case of a start-up, being recipient of payment, as defined in clause (62A) of section 2.
Clause 43G	The provisions of section 153 shall not apply to commodity futures contracts listed on a Futures Exchange licensed under the Futures Market Act, 2016.
Clause 43H	The provisions of clause (b) of sub-section (1) of section 153 shall not apply to an exhibitor or a distributor of a feature film, as a payer, on payment made to a distributor, producer or importer of a feature film.
Clause 45	The provisions of sub-section (1) of section 153 shall not apply to any manufacturer-cum-exporter as the prescribed person: Provided that— (a) the manufacturer-cum-exporter shall deduct tax from payments made in respect of goods sold in Pakistan; (b) if tax has not been deducted from payments on account of supply of goods in respect of goods sold in Pakistan, the tax shall be paid by the manufacture-cum-exporter, if the sales in Pakistan are in excess of five per cent of export sales
Clause 45A	The rate of deduction of withholding tax under clauses (a) and (b) of sub-section (1) of section 153 shall be one per cent on local sales, supplies and services provided or rendered to the taxpayers falling in the following categories namely:- (i) textile and articles thereof; (ii) carpets; (iii) leather and articles thereof including artificial leather footwear; (iv) surgical goods; and (v) sports goods; Explanation.— For removal of doubt, it is clarified that the relief of reduced rate for withholding tax under clause (a) and (b) of subsection (1) of section 153 is available only to the local sales, supplies and services made by the taxpayers of categories specified at serial no (i) to (v) of this clause Provided that the rate of deduction of withholding tax under clauses (a) and (b) of sub-section (1) of section 153 shall be 0.5% on local sales, supplies and services made by traders of yarn to the above mentioned categories of taxpayers.
Clause 45B	The provisions of section 153 shall not apply on the purchase of used motor vehicles from general public.
Clause 46	The provisions of sub-section (1) of section 153 shall not apply to any payment received by an oil distribution company or an oil refinery and provisions of sub-section (2A) of section 152 shall not apply to Permanent Establishment of Non-resident Petroleum Exploration and Production (E&P) Companies] for supply of its petroleum products.

Tax Calendar 2025

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JUNE 2025

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### Due Dates:

10th June	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th June	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18) Statement of Advance Tax for Individuals (Apr to June) (Section: 147) Statement of Advance Tax for AOP & Companies (Apr to June) (Section: 147)
18th June	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)



# WITHHOLDING TAXES REGIME - Reduction in Tax Rate

## Part IV Second Schedule Exemption From Specific Provisions

Clause 46A	The provisions of sub-section (3) of section 153 shall not apply to any payment received by a manufacturer of iron and steel products relating to sale of goods manufactured by him.
Clause 46AA	<p>The provisions of section 153 shall not apply to the following persons as recipients of payment, namely:-</p> <p>(i) a Provincial Government;</p> <p>(ii) a local authority;</p> <p>(iii) persons who are residents of Azad Kashmir and execute contracts in Azad Kashmir only and produce a certificate to this effect from the concerned income tax authority;</p> <p>(iv) subject to fulfillment of procedure laid down in clause (12) of Part IV of Second Schedule, persons receiving payments exclusively for the supply of agriculture produce including following—</p> <p>(a) fresh milk;</p> <p>(b) fish by any person engaged in fish farming;</p> <p>(c) live chicken, birds and eggs by any person engaged in poultry farming;</p> <p>(d) live animals by any person engaged in cattle farming;</p> <p>(e) unpackaged meat; and</p> <p>(f) raw hides:</p> <p>Provided that this clause shall not apply to the payments for agriculture produce which has been subjected to any process other than that which is ordinarily performed to render such produce to be fit to be taken to the market.”; and</p> <p>(v) companies receiving payments for the supply of electricity and gas including companies receiving payments for the transmission of electricity and gas.</p> <p>(vi) companies receiving payments for the supply of crude oil;</p> <p>(vii) hotels and restaurants receiving payments in cash for providing accommodation or food or both, as the case may be;</p> <p>(viii) shipping companies and air carriers receiving payments for the supply of passenger tickets and for the cargo charges of goods transported;</p> <p>(ix) individuals who are not registered under section 181 of the Ordinance, receiving payments for the supply of sand, bricks, grit, gravel, crushed stone, soft mud or clay; and</p> <p>(x) artisans, plumbers, electricians, surface finishers, carpenters, painters or daily wagers, receiving payments in respect of services provided or rendered to the construction sector including construction of buildings, roads, bridges and other such structures or the development of land, subject to the following conditions, namely:-</p> <p>(a) services under this clause are provided or rendered by an individual who is not registered under section 181;</p> <p>(b) the name, Computerized National Identity Card Number and address of such individual is recorded by the recipient of such service; and</p> <p>(c) payment for such services is made directly to such individual.</p>
Clause 47A	The provisions of section 153 shall not apply in respect of payments received by a resident person for supply of such goods as were imported by the same person and on which tax has been paid under section 148.
Clause 47D	The provisions of clause (a) of sub-section (3) of section 153 shall not apply to cotton ginner.

Tax Calendar 2025

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JUNE 2025

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2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
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### Due Dates:

10th June	Annexure-C & Annexure-I (Sec-26 Rules-18)
15th June	Payment of Sales Tax & Federal Excise Duty (Sec-26 Rules-18)
	Statement of Advance Tax for Individuals (Apr to June) (Section: 147)
	Statement of Advance Tax for AOP & Companies (Apr to June) (Section: 147)
18th June	Submission of Sales Tax & Federal Excise Return (Sec-26 Rules-18)

# WITHHOLDING TAXES REGIME - Reduction in Tax Rate

## Part IV Second Schedule Exemption From Specific Provisions

Clause 57	The provisions of 153 shall not apply to companies operating Trading Houses which— (i) have paid up capital of exceeding Rs.250 million; (ii) own fixed assets exceeding Rs.300 million at the close of the Tax Year; (iii) maintain computerized records of imports and sales of goods; (iv) maintain a system for issuance of 100% cash receipts on sales; (v) present accounts for tax audit every year; and (vi) is registered 9[under the Sales Tax Act, 1990] Provided that the exemption under this clause shall not be available if any of the aforementioned conditions are not fulfilled for a tax year
Clause 60	The provisions of sections 148 and 153 shall not apply to fully as well partly designed/assembled cypher devices, for use within the country as are verified by Cabinet Division (NTISB)] with reference to design, quality and quantity.
Clause 67	The provisions of sections 150, 151, 152, 153 and 233 shall not apply in respect of payments made to the International Finance Corporation established under the International Finance Corporation Act, 1956.
Clause 68	The provisions of sections 151, 153 and 155 shall not apply in respect of payments made to the Pakistan Domestic Sukuk Company Ltd.
Clause 69	The provisions of sections 150, 151, 152, 153 and 233 shall not apply in respect of payments made to the Asian Development Bank established under the Asian Development Bank Ordinance, 1971.
Clause 72	The provisions of sections 150, 151, 152, 153 and 233 shall not apply in respect of payments made to The ECO Trade and Development Bank.
Clause 77	Provisions of sections 148 and 153 shall not be applicable on import and subsequent supply of items with dedicated use of renewable sources of energy like solar and wind etc., even if locally manufactured, which include induction lamps, SMD, LEDs with or without ballast with fittings and fixtures, wind turbines including alternator and mast, solar torches, tubular day lighting devices such as solitude, lanterns and related instruments, PV modules with or without the related components including invertors, charge controllers and batteries.
Clause 78	Coal Mining and Coal based Power Generation Projects in Sindh— (iii) The payments made on account of sale or supply of goods or providing or rendering of services during project construction and operations, shall be exempt from the provisions of section 152(2A) and section 153.
Clause 79A	The provisions of clause (b) of sub-section (1) of section 153 shall not apply to payments received by National Telecommunication Corporation against provision of telecommunication services including ancillary services specified in subsection (3) of section 41 of the Pakistan Telecommunication (Re-organization) Act, 1996
Clause 96	The provisions of sections 151, 153, 155 and 236C shall not apply to the Second Pakistan International Sukuk Company Limited, the Third Pakistan International Sukuk Company Limited and the Pakistan Global Sukuk Programme Company Limited, as a recipient
Clause 115	The provisions of section 153 shall not apply to traders being individuals having turnover upto one hundred million Rupees as a prescribed person. Explanation.- Trader in this clause shall have the meaning as provided in clause (28D) of Part II of the Second Schedule.
Clause 119	The provisions of section 153(1)(a) shall with effect from the first day of July, 2020 not apply to distributors, dealers, wholesalers and retailers of locally manufactured mobile phone devices as withholding agent.



# WITHHOLDING TAXES REGIME

## Exports | Section 154

Section	Particulars	Rate	Tax Status
154(1)	Tax including advance tax to be deducted on export of goods	1% of gross value	Minimum
154(3)	On realization of proceeds on account of sale of goods to an exporter under inland back-to-back JC or any other arrangement as may be prescribed by FBR	1%	
154(3A)	Exports of goods located in Export Processing Zone (EPZ)	1% of gross value	
154(3B)	Payment to indirect exporters as defined in DTRE(Duty & Tax Remission for exporters) rules, 2001	1% of gross value	
154(3C)	Clearance of goods exported	1% of gross value	

## Exports | Section 154A

The rate of tax to be deducted under section 154A shall be:-

S. No.	Types of Receipts	Rate of Tax
1	Export proceeds of Computer software or IT services or IT Enabled services by persons registered with Pakistan Software Export Board	0.25% of proceeds for tax years 2024 up to tax year 2026
2	Any other case	1% of proceeds]

## INCOME FROM PROPERTY | Section 155

a) In case of Individual and Association on Persons (AOP)

S. No.	Taxable Income	Rate of tax	Tax Status
1	Upto Rs. 300,000	0%	Adjustable
2	Rs. 300,001 to Rs. 600,000	5% of the gross amount exceeding Rs. 300,000	
3	Rs. 600,001 to Rs. 2,000,000	15,000 + 10% of the gross amount exceeding Rs. 600,000	
4	Where amount exceeds Rs. 2,000,000	Rs.155,000 plus 25 per cent of the gross amount exceeding Rs.2,000,000	

b) In case of Companies

S. No.	Taxable Income	Rate of tax	Tax Status
1	Gross amount of Rent	15%	Adjustable

**Note: Persons not appearing in the Active Taxpayers' list:**  
The applicable tax rate is to be increased by 100% (Rule-1 of Tenth Schedule to the Ordinance)

# WITHHOLDING TAXES REGIME

## Prizes and Winnings

## Section 156, (Division VI Part iii of First Schedule)

Section	Particulars	Rate	Persons not appearing in the Active Taxpayers' list	Tax Status
156	Payments made on account of winning of prize on prize bond , Cross word, raffle, lottery & quiz			Final
	i. Payments made for prize on quiz bond and cross word	15%	30%	
	ii. Payments on winning from a raffle, lottery, prize on winning a quiz, prize, offered by companies for promotion of sale crossword puzzles	20%	40%	
156(A)	Payment to petrol pump operator on account of sale of petroleum products	12% of the gross amount	24%	

## Advance tax on cash withdrawal

## Section 231AB - (First Schedule Part IV)

S. No.	Description	Rate for persons not appearing on AT[
1	Cash withdrawals exceeding Rs 50,000 per day on aggregate basis from a person whose name is not appearing in the active taxpayers' list	0.6%

## [Purchase of Motor Car]

Section	Engine Capacity	Tax Rate
231B(I)	Up to 850cc	0.5% of the value
	851cc to 1000cc	1% of the value
	1001cc to 1300cc	1.5% of the value
	1301cc to 1600cc	2% of the value
	1601cc to 1800cc	3% of the value
	1801cc to 2000cc	5% of the value
	2001cc to 2500cc	7% of the value
	2501cc to 3000cc	9% of the value
	Above 3000cc	12% of the value
231B (IA)	leasing of Motor vehicle to persons not appearing in the Active Payers' list	4% of value of Motor vehicle

**Note: Above amended rates shall be increased by 100% for the persons not appearing in AT[ (Rule -1 of Tenth Schedule to the Ordinance)**

Provided that the value for the purpose of the above Table shall be in case of motor vehicle -

(i) imported in Pakistan, the import value assessed by the Customs authorities as increased by customs duty, federal excise duty and sales tax payable at import stage;

(ii) manufactured or assembled locally in Pakistan, the invoice value inclusive of all duties and taxes; or

(iii) auctioned, the auction value inclusive of all duties and taxes:



# WITHHOLDING TAXES REGIME

Provided that in cases where engine capacity is not applicable and the value of vehicle is Rupees five million or more, the rate of tax collectible shall be 3% of the import value as increased by customs duty, sales tax and federal excise duty in case of imported vehicles or invoice value in case of locally manufactured or assembled vehicles.

Transfer of Registration or ownership of motor vehicle | Section 231B(2) (Division VII, Part IV of First Schedule)

## [Purchase of Motor Car]

Section	Engine Capacity	Tax Rate	Tax Status
231B(2)	Up to 850cc	Rs. 0	Adjustable
	851cc to 1000cc	Rs. 5,000	
	1001cc to 1300cc	Rs. 7,500	
	1301cc to 1600cc	Rs. 12,500	
	1601cc to 1800cc	Rs. 18,750	
	1801cc to 2000cc	Rs. 25,000	
	2001cc to 2500cc	Rs. 37,500	
	2501cc to 3000cc	Rs. 50,000	
	Above 3000cc	Rs. 62,500	

1. Provided that in cases where engine capacity is not applicable and the value of vehicle is Rupees five million or more, the rate of tax collectible shall be Rupees twenty thousand:
2. Provided further that the rate of tax to be collected under this clause shall be reduced by ten percent each year from the date of first registration in Pakistan.

**Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)**

Transfer of Registration or ownership of motor vehicle | Section 231B(2A) (Division VII, Part IV of First Schedule)

Every motor vehicle registration authority of Excise and Taxation Department shall, at the time of registration, collect tax at the below mentioned rates, if the locally manufactured motor vehicle has been sold prior to registration by the person who originally purchased it from the local manufacturer.

S. No.	Engine Capacity	Tax
1	Up to 1000cc	Rs. 100,000
2	1001cc to 2000cc	Rs.200,000
3	2001cc and above	Rs.400,000

**Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)**

Description	Rate	Nature
From the agency, sponsor or the person employing the services of such foreign national	Rs. 200,000	Adjustable

# WITHHOLDING TAXES REGIME

## Brokerage and Commission income | Section 233 (Division II, Part IV of First Schedule)

Section	Particulars	Tax Rate	Tax Status
233 Brokerage & Commission	In Case of Advertising Agents	10%	Minimum Tax
	In Case of life insurance agents where commission received is less than 0.5 million per annum	8%	
	Person not covered in 1 and 2 above	12%	

Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

## Tax on Motor Vehicle | Section 234 Division III Part IV 1st Schedule

Section	Particulars	Tax Rate	Tax Status
234 Tax on Motor Vehicle	1. In case of goods transport Vehicle	Rs. 2.5 per kg of the	Minimum Tax
	2. Good transport vehicles with laden weight of 8120 Kg or more after a period ten years from the date of first registration of vehicle in Pakistan:	Rs. 1200 per annum	

Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

## Tax on Motor Vehicle | Section 234 Division III Part IV 1st Schedule

In case of Passenger transport Vehicles plying for hire		Rs. per seat per annum Non Air Conditioned	Rs. per seat per annum Air Conditioned	Tax Status
234 Tax on Motor Vehicle	3. In case of Passenger transport Vehicles 4 or more persons but less than 10 persons	200	375	Adjustable
	10 or more persons but less than 20 persons	500	750	
	20 persons or more .	1000	1500	
	4. In the case of other "Motor Vehicles", shall be set out in the following table,			
	Upto 1000cc	Rs. 800		
	1001cc to 1199cc	Rs. 1,500		
	1200cc to 1299cc	Rs. 1,750		
	1300cc to 1499cc	Rs. 2,500		
	1500cc to 1599cc	Rs. 3,750		
	1600cc to 1999cc	Rs. 4,500		
	Above 2000cc	Rs. 10,000		



# WITHHOLDING TAXES REGIME

## Tax on Motor Vehicle | Section 234 Division III Part IV 1st Schedule

234 Tax on Motor Vehicle	(5) Where motor vehicle tax is collected in lump sum: [ Clause (4)]	Tax Rate	Tax Status
	Upto 1000cc	Rs. 10,000	Adjustable
	1001cc to 1199cc	Rs. 18,000	
	1200cc to 1299cc	Rs. 20,000	
	1300cc to 1499cc	Rs. 30,000	
	1500cc to 1599cc	Rs. 45,000	
	1600cc to 1999cc	Rs. 60,000	
	Above 2000cc	Rs.120,000	

Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

## ELECTRICITY CONSUMPTION | SECTION 235

Particulars	Rate
Gross amount of Electricity Bill of Commercial and Industrial consumer:	
Upto Rs. 500.	0
Exceeds Rs. 500 but does not exceed Rs. 20,000	10%
Exceeds Rs.20,000	Rs. 1950 plus 12% of the amount exceeding Rs.20,000 for commercial consumers Rs. 1950 plus 5% of the amount exceeding Rs.20,000 for industrial consumers

(2) The rate of tax to be collected on domestic electricity consumption shall be:-

i	zero percent the amount of monthly bill is less than Rs.25,000; and	0
ii	if the amount of monthly bill is Rs. 25,000 or more;	7.5%

## TELEPHONE AND INTERNET USERS | SECTION 236

Particulars	Rate	Rate
(a) In the case of a telephone subscriber (other than mobile phone subscriber) where the amount of monthly bill exceeds Rs.1000.	10% of the amount of bill	Adjustable
(b) In case of Subscriber of internet, mobile telephone & pre-paid internet or telephone card	15% of the amount of Bill or sales price of internet pre-paid card or prepaid telephone card or sale of units through any electronic medium or whatever form	

Provided that in the case of persons mentioned in income tax general order issued under section 114B, the rate of collection of tax shall be 75% of the amount of bill or sale price of internet pre-paid card or prepaid telephone card or sale of units to any electronic medium or whatever form



# WITHHOLDING TAXES REGIME

Advance tax at the time of sale by auction | Section 236A

Particulars	Rate	Tax Status
Any person making sale by public auction / tender of any property or goods shall deduct tax including award of any lease to any person	10%	(i) Adjustable
Provided that in case of immovable property sold by auction 5 and sale by auction of train management services by Pakistan Railways, the rate of collection of tax under this section shall be 5% of the gross sale price.	5%	(ii) in case of tax collected on a lease of right to collect tolls will be final tax

**Note:** Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

S.NO	Amount	Tax Rates		
		Filers	Late Filers	Non-Filers
1	Where the gross amount of consideration received does not exceed Rs.50 million	3%	6%	10%
2	Where the gross amount of consideration received exceeds Rs.50 million but does not exceed Rs.100 million	3.5%	7%	10%
3	Where the gross amount of consideration received exceeds Rs.100 million	4%	8%	10%

Sub section 2A of Section 236C notwithstanding anything contained in any other law, for the time being in force, any person responsible for registering, recording or attesting transfer of any immovable property shall not register, record or attest transfer unless the seller or transferor has discharged its tax liability under section 7E and evidence to this effect has been furnished to the said person in the prescribed mode, form and manner.

Provided that this sub-section shall not apply to a seller, being the dependent of a Shaheed belonging to Pakistan Armed Forces or a person who dies while in the service of the Pakistan Armed Forces or the service of Federal or Provincial Government or a war wounded person while in service of Pakistan Armed Forces or Federal or Provincial Government or an ex-serviceman and serving personnel of armed forces or ex-employees or serving personnel of Federal and Provincial Government, in respect of first sale of immovable property acquired from or allotted by the Federal Government or Provincial Government or any authority duly certified by the official allotment authority, and the property acquired or allotted is in recognition of or for services rendered by the Shaheed or the person who dies in service [or a war wounded person while in service of Pakistan Armed Forces or Federal or Provincial Government or an ex-serviceman and serving personnel of armed forces or ex-employees or serving personnel of Federal and Provincial Government]

## Late Filers:

1A. Rate of deduction or collection of tax from persons who are appearing on active taxpayers' list but have not filed return by the due date

Provided that the provisions of this rule (late Filer) shall not apply to a person who has filed return by the due date specified in section 118 or by the due date as extended under section 119 or section 214A for all of the last three tax years preceding the tax year for which the return has not been filed by the due date specified in section 118 or by the due date as extended under section 119 or 214A

# WITHHOLDING TAXES REGIME

## Advance tax on TV plays and advertisements | Section 236CA

S.No	Description	Rate of Tax
1	Foreign-produced TV drama serial or play	Rs.1,000,000 per episode
2	Foreign-produced TV play (single episode)	Rs.3,000,000
3	Advertisement starring foreign actor	Rs.100,000 per second

## Advance tax on functions and gatherings | Section 236CB

S.No	Description	Rate of Tax
1	Function & gathering	10%

## Advance Tax on Sales to Distributors, Dealers & Wholesalers | Section 236G

Particulars	Tax Rate	Tax Status
Fertilizer	0.70%	Filers
Other than Fertilizers	0.1%	
On the gross amount of sale to distributors, dealers or wholesalers other than sale of fertilizers	2%	Non-Filers

Provided that the rate of advance tax on sale to distributors, dealers or wholesalers of fertilizer shall be 0.25%, if they are already appearing on both the Active Taxpayers' Lists issued under the provisions of the Sales Tax Act, 1990 and the Income Tax Ordinance, 2001.

**Note:** Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule-1 of Tenth Schedule to the Ordinance)

Description	Rate	Tax Payer
The rate of collection of tax under section 236H on the gross amount of sales shall be	0.5%	Filers
On the gross amount of sale to retailers	2.5%	Non-Filers

**Note:** Above amended rates shall be increased by 100% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

## Purchase of Immovable Property (236K)

Tax Payer	Property value up to Rs.50 Million	Property value from Rs.50-100 Million	Property value above Rs.100 Million
Filers	3%	3.5%	4%
Late/Delayed Filers	6%	7%	8%
Non-Filers	12%	16%	20%

**Note:** Above amended rates shall be increased by 250% for the persons not appearing in ATJ (Rule -1 of Tenth Schedule to the Ordinance)

# WITHHOLDING TAXES REGIME

Advance tax on persons remitting amounts | Section 236Y

Particulars	Tax Rate	Tax Status
Tax to be collected on the gross amount remitted abroad through credit or debit or pre-paid cards	5%	Adjustable

Note: Above amended rates shall be increased by 100% for the persons not appearing in ATJ

## Disclaimer: -

This Withholding Tax Rates Card is just an effort to have a ready reference and to facilitate all the Stakeholders of Withholding Tax Regime. The original Statute (Income Tax Ordinance, 2001, as amended) shall always prevail in case of any contradiction/error herein. This card shall never be produced as a legal document before any Court of law / legal forum nor can be used for any statutory proceedings.



# SECP COMPLIANCE AND REPORTING

Table of Statutory Forms

S.No	Name of Form	Description	Relevant section /regulation
1	Form A	Annual return of a company	Section 130(1), 130(2), 424(5) and Regulation 62
2	Form 1	Application for company incorporation	Section 16 and Regulation 8, 9 & 10.
3	Form 2	Registration of documents of a foreign company	Sections 435 and Regulations 21
4	Form 3	Return of allotments of shares & Change of more than twenty-five percent in shareholding or membership or voting rights	Section 70 & 465(4) and Regulations 39 & 41
5	Form 4	Intimation about Principal line of business or change therein	Sections 26, 27, 28, 29, 32(1)(b) and Regulation 36
6	Form 5	Registration of alterations in documents or details of foreign company	Section 436 and Regulation 24
7	Form 6	Notice by a foreign company on ceasing to have any place of business in Pakistan.	Section 443 and Regulation 26
8	Form 7	Notice of alteration in share capital	Section 85
9	Form 8	Filing of copy of scheme of amalgamation	Sections 284(5) and Regulation 60
10	Form 9	Particulars of directors and officers, including the chief executive, secretary, chief financial officer, auditors, legal adviser and in case of single member company, nominee of sole member or of any change therein	Section 14(1)(c), 167 & 197 and Regulations 50 & 54
11	Form 10	Particulars of mortgages, charges, pledge, etc. or any modification therein or satisfaction thereof or particulars of mortgage or charge subject to property has been acquired	Sections 100, 106, 109 & 448 and Regulation 45
12	Form 11	Return containing particulars of substantial shareholder/ officers and companies, for companies' global registrar of beneficial ownership	Section 452(2), 452(3) & 452(4) and Regulation 63
13	Form 12	Circular to be sent to the Members along-with the Offer letter	Section 83(3) and Regulations 39 & 108
14	Form 13	Registration of entire series of debentures or redeemable capital/Particular of an issue of redeemable capital/debenture in a series when more than one issue in the series is made	Sections 101, 106, 109 & 448 and Regulation 45
15	Form 14	Public notice to holders of securities of bearer nature issued by a company	Section 60A and Regulation 43(1)
16	Form 15	Register containing particulars of holders of securities of bearer nature and particulars of such securities surrendered or cancelled	Section 60A and Regulation 43(4) & 43(6)
17	Form 16	Notice to members for providing particulars of ultimate beneficial owners	Section 123A(1) and Regulation 48(1)
18	Form 17	Declaration by member about ultimate beneficial owners	Sections 123A(1) and Regulation 48(2)
19	Form 18	Declaration by member about change of ultimate beneficial	Section 123A and



# SECP COMPLIANCE AND REPORTING

## Table of Statutory Forms

S.No	Name of Form	Description	Relevant section /regulation
20	Form 19	Declaration of compliance with the provisions of section 123A of the companies Act, 2017	Section 123A(2) and Regulation 48(5)
21	Form 20	Pattern of Shareholding	Section 227(2)(f)
22	Form 21	Notice of situation of registered office address or any change therein or Notice of address at which books of accounts are maintained	Section 21,220 & 449
23	Form 22	Declaration by a public company before commencing business	Section 19
24	Form 23	Information to be furnished in relation to any offer of a scheme or contract involving the transfer of shares or any class of shares or any class of shares in the transferor company to the transferee company	Section 285(5) and Regulation 59
25	Form 24	Annual return of companies in case there is no change of particulars since last Annual Return filed with the Registrar	Section 130(5)
26	Form 25	Statutory Report	Section 131(6)
27	Form 26	Special Resolution	Section 150

## Table of Application

S.No	Form No	Description	Relevant section /regulation
1	App-1	Application for reservation of name for new incorporation or change of name	Sections 10(4),12 & 442 and Regulations 3 &4
2	App-2	Application for obtaining status of inactive company and vice versa	Section 424(1) & (5) and Regulation 97
3	App-3	Application for grant of license under section 42 of the Act	Section 42 and Regulation 97
4	App-4	Application for striking off Name of the company from the register of companies	Section 19
5	App-5	Application for registration as an intermediary and its	Section 455 and



# SECP COMPLIANCE AND REPORTING

Table of Statutory Forms

S.No	Annexure	Description Of Annexure	Relevant Section/ Regulation
1	Annexure-A	Availability of name	Sections 10 & 442 and Regulations 3(4) & 4(2)
2	Annexure-B	Refusal of name	Sections 10 & 442 and Regulations 3(6) and 8(3)
3	Annexure-B-1	Refusal order in terms of Section 16(3) of the Act	Section 16(3) and Regulation 15(4)
4	Annexure-C	Certificate of Incorporation	Section 16 and Regulation 16
5	Annexure- D	Certificate of incorporation on change of company name	Section 12 & 13 and Regulation 6(2)
6	Annexure-E	Certificate of registration of documents filed by a foreign company	Section 435 and Regulation 22
7	Annexure-F	Certificate of registration on change of name of foreign company	Section 442 and Regulation 7(2)
8	Annexure-G	License under section 42 of the Companies Act, 2017	Section 42 and Regulation 98(2)
9	Annexure-H	Certificate of conversion of status of a company	Section 50 and Regulation 38
10	Annexure-I	Certificate of registration of mortgage or charge or pledge.	Sections 100
11	Annexure-J	Time frame for disposal of various matters	Regulation 78(2)
12	Annexure-K	Acknowledgement of filing of returns	Regulation 79(1)
13	Annexure-J	Acknowledgement of filing for financial statements	Regulation 79(2)
14	Annexure-M	Certificate on allowing status of inactive company	Section 424 and Regulations 62
15	Annexure-N	Certificate on granting status of active company	Section 424 and Regulations 62(4)
16	Annexure-O	Certificate of registration as an intermediary	Section 455 and Regulation 126
17	Annexure-P	Certificate of renewal of registration as an Intermediary	Regulation 127(2)
18	Annexure-Q-1	Certificate of registration of a group	Regulations 139 & 140
19	Annexure-Q-2	Certificate of change in the composition of a group	Regulations 140
20	Annexure-R-1	Designation letter for group taxation	Regulations 143
21	Annexure-R-2	Designation letter for Group Relief	Regulations 143
22	Annexure-S	Undertaking by an individual of foreign nationality or a foreign entity in case of security clearance	Regulation 19
23	Annexure-T	Acknowledgement of filing for amalgamation	Regulation 60



# SECP COMPLIANCE AND REPORTING

Table of formats of various registers to be maintained by the Commission or the registrar or the Companies

S.No	Register No.	Description	Relevant Section/Regulation
1	Register R-1	Register of companies	Section 2(56) and Regulation 81
2	Register R-2	Register of Foreign Companies	Regulation 81
3	Register R-3	Register of Mortgages/Charges/Pledges	Section 102 and Regulation 82
4	Register R-4	Chronological index of mortgages, charges, pledges etc., entered in register	Section 103 Regulation 82
5	Register R-5	Register of mortgages, charges, pledge etc., to be maintained by a company	Section 112 & 448
6	Register R-6	Register of inactive companies	Section 424 & Regulation 95
7	Register R-7	Register of registered intermediaries	Regulation 135
8	Register R-8	Companies' Global Register of beneficial Ownership	Section 452(7)

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